

Agent Information Software (AIFS) Publishes 2023 Audited Financials

Fontana, CA (April 16, 2024) - Agent Information Software (AIFS), the parent company of Auto-Graphics, Inc. (A-G), has released audited 2023 year-end financials as part of their Annual Report. The full report is available here.

AIFS reported a net income of \$204k for 2023 and total revenue of \$5,409k (an increase of \$150k from 2022). Recurring revenue remains solid for 2023 at \$5,247k with \$161k in non-recurring sales. Both basic and diluted earnings per share finished 2023 at \$0.04.

A cash dividend of \$0.035 per share was approved by the AIFS Board of Directors at its annual shareholders meeting on May 24, 2023. The dividend was distributed on June 30, 2023, to all stockholders on record as of June 15, 2023.

With the company's cash position remaining steady throughout 2023, Auto-Graphics was able to hire industry veterans for strategic positions within the Product Management and Development teams to increase productivity. In 2023, Auto-Graphics, Inc. continued to enhance and improve its suite of library technology products which resulted in an expanded market share. SHAREit, Auto-Graphics' flagship resource-sharing software, solidified its position as a market-leader with the award of the Texas State Library and Archives Commission (TSLAC) contract as the statewide inter-library loan provider. Auto-Graphics' 2023 VERSO ILS development focused on streamlining workflow for library staff with an emphasis on the Cataloging and Reporting modules which will allow A-G to remain highly competitive. Other significant VERSO enhancements in 2023 included enhanced mobile responsiveness for improved patron accessibility and streamlined CILL (Circulation ILL) integration for VERSO customers using SHAREit resource-sharing.

Auto-Graphics, Inc. has been an industry leader in library management and resource sharing software for 50 years. A-G was the first to provide Cloud-based library resource sharing solutions to library consortia. Our fully integrated suite of library software products is continually improved and enhanced to address the everchanging needs of the library community. All A-G products meet ISO and NISO standards and are available through a cloud-based delivery model. For more information, please visit our website at www.auto-graphics.com and follow us on Facebook, LinkedIn, and Twitter for the latest news.

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