



10535 Foothill Blvd., Suite 200 • Rancho Cucamonga, CA 91730 • (800) 776-6939 • www.agentinformationsoftware.com

AGent Information Software (AIFS) Publishes 2023 First Quarter Financials

Rancho Cucamonga, CA (May 17, 2023) - AGent Information Software (AIFS), the parent company of Auto-Graphics, Inc. (A-G), released 2023 first-quarter financials today.

In the first quarter of 2023, AIFS reported a net income of \$3,510. Recurring revenue remains solid at \$1,283,306 at quarter-end, a slight decrease from 2022. The sales team will continue to pursue both VERSO and SHAREit leads in Q2 as well as attend numerous state and national library conferences to generate interest in A-G products.

The company's cash position remains solid at the end of the first quarter of 2023, as ERC monies from 2020 and 2021 were received. As stated in the 2022 year-end report, AIFS has added library industry veterans in key positions to increase engagement with both current and potential customers. Personnel added to the product and development teams have been onboarded and are already making significant contributions.

Auto-Graphics, Inc. has been an industry leader in library management and resource sharing software for 50 years. A-G was the first to provide Cloud-based library resource sharing solutions. Our fully integrated suite of library software products is continually improved and enhanced to address the ever-changing needs of the library community. All A-G products meet ISO and NISO standards and are available through a cloud-based delivery model. For more information, please visit our website at www.auto-graphics.com and follow us on [Facebook](#), [LinkedIn](#), and [Twitter](#) for the latest news.

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Media Contact: Susan Rhoad

Auto-Graphics, Inc.
(909) 569-1514

shr@auto-graphics.com