

Agent Information Software (AIFS) Publishes 2021 First Quarter Financials

RANCHO CUCAMONGA, CA (June 09, 2021) -- AGenT Information Software (AIFS), the parent company of Auto-Graphics, Inc. (A-G), released first quarter 2021 financials today.

AIFS reported a net income of \$120,398, a \$40,000 increase from the same period in 2020. Continued growth of the recurring revenue base resulted in an increase from 2020 to \$1,290,874. This growth is entirely in the company's library division, as it has terminated their publishing business to focus on their library sector. AIFS reported EPS of \$0.03 on weighted average shares outstanding of 4,484,577. Cash flow continued to be strong into the first quarter of 2021.

The company is making investments in new/improved product features by hiring additional developers and programmers, with the intention of bolstering its market position.

Auto-Graphics has continued to evolve and address unique demands from libraries in light of the COVID-19 pandemic. By adapting smart workflows and implementing more automated functionality to its products, they have been able to assist libraries in maintaining daily administration and serving their communities with minimal interruption.

Auto-Graphics, Inc. has been an industry leader in library management and resource sharing software for over 50 years. A-G was the first to provide Cloud-based library resource sharing solutions to library consortia. All A-G products meet ISO and NISO standards and are available through a cloud-based delivery model (SaaS - "Software as a Service.") For more information, visit A-G on their website at www.auto-graphics.com, or on Facebook and LinkedIn.

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