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AGent Information Software (AIFS) Publishes 2019 Third Quarter Earnings

Parent Company of Auto-Graphics releases third quarter financial results

Rancho Cucamonga, CA (October 12, 2019) - The parent company of Auto-Graphics, Inc. (A-G), AGent Information Software (AIFS) released their earnings for the quarter ending September 30, 2019. Auto-Graphics, Inc., is an industry-leading provider of library management and resource sharing software. A-G was the first to provide Cloud-based library resource sharing solutions to library consortia.

Results for the year continued at a strong pace through the third quarter. For the quarter ending September 30, 2019, AIFS reported a year to date net revenue of \$4.179M and a year to date net income of \$535k, a 56% increase in net income from the same period in 2018. Recurring revenue increased by 7% from 2018 levels, and EBITDA ended at 27% of revenue for the year. Auto-Graphics further reported EPS of \$0.12 on weighted average shares outstanding of 4,402,577.

The company's versatile AGent Library Software Platform continues to provide solutions that empower their customers across the United States, by providing stare of the art products and services to their communities and users.

About Auto-Graphics, Inc.

Auto-Graphics, Inc. has been providing solutions for nearly seven decades and library management and resource sharing software for nearly 50 years. A-G continues to listen to its customers and market needs, to offer new technology that improves, assists, and engages their customers, helping them become more efficient and patron-centric. A-G is focused on maintaining and exceeding industry requirements, product warranty, technically trained staff, and a strong customer service team. All A-G products meet ISO and NISO standards and are available through a cloud-based delivery model (SaaS - Software as a Service). For more information visit A-G on our website at <u>www.auto-graphics.com</u>, or Facebook and LinkedIn.

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