



**AGENT INFORMATION SOFTWARE, INC.**

**Quarterly Reports**

Quarter Ended March 31, 2017

Trading Symbol: AIFS

**AGENT INFORMATION SOFTWARE, INC.**  
**Quarterly Report**  
**March 31, 2017 and 2016**

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**AGENT INFORMATION SOFTWARE, INC.****Quarterly Report****Unaudited Consolidated Balance Sheets****March 31, 2017 and 2016**

	March 31 2017	March 31 2016
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 1,107,823	\$ 782,283
Restricted cash	-	-
Accounts receivable, trade	253,047	79,818
Deferred income taxes, current	97,002	105,000
Other current assets	101,856	156,977
Total current assets	<u>1,559,728</u>	<u>1,124,078</u>
Capitalized software, net	2,517,285	2,253,225
Equipment, net	172,066	134,057
Total assets	<u>\$ 4,249,079</u>	<u>\$ 3,511,360</u>
<b>LIABILITIES &amp; STOCKHOLDERS' EQUITY</b>		
Current liabilities:		
Current maturities on long-term debt	\$ 18,005	\$ 7,963
Accounts payable, trade	20,586	35,022
Deferred revenue	1,475,488	1,187,046
Accrued payroll and related liabilities	140,545	128,678
Other accrued liabilities	102,719	110,097
Total current liabilities	<u>1,757,343</u>	<u>1,468,806</u>
Long-term debt	21,671	-
Deferred income taxes	170,000	51,000
Total liabilities	1,949,014	1,519,806
Stockholders' equity:		
Common stock, \$0.001 par value, 12,000,000 shares authorized, 4,269,610 shares issued and outstanding	3,282,741	3,280,672
Accumulated other comprehensive income (loss)	(116,234)	(237,597)
Accumulated deficit	(866,442)	(1,051,521)
Total stockholders' equity	<u>2,300,065</u>	<u>1,991,554</u>
Total liabilities and stockholders' equity	<u>\$ 4,249,079</u>	<u>\$ 3,511,360</u>

**AGENT INFORMATION SOFTWARE, INC.**  
**Quarterly Report**

**Unaudited Consolidated Statements of Operations**

**For the Twelve Months Ended March 31, 2017 and 2016**

	March 31 2017	March 31 2016
	<u>                    </u>	<u>                    </u>
Revenues:		
Recurring Revenue	\$ 1,176,861	\$ 1,097,031
Non-recurring Revenue	63,698	65,072
Total Net Revenue	<u>1,240,559</u>	<u>1,162,103</u>
Cost and expenses:		
Cost of sales	335,911	321,723
Research and development	42,897	113,521
Sales, marketing and customer service	492,279	495,315
General and administrative	276,613	251,309
Total costs and expenses	<u>1,147,700</u>	<u>1,181,868</u>
Income from operations	92,859	(19,765)
Other income (expense):		
Other income (expense), net	396	285
Total other income (expense):	<u>396</u>	<u>285</u>
Income before provision for income taxes	93,255	(19,480)
Provision for income taxes	<u>(21,000)</u>	<u>(21,000)</u>
Net income (loss)	<u>\$ 114,255</u>	<u>\$ 1,520</u>
Earnings per share - Basic	\$ 0.03	\$ 0.00
Weighted average shares outstanding - Basic	4,269,610	4,269,610
Earnings per share - Diluted	\$ 0.02	\$ 0.00
Weighted average shares outstanding - Diluted	4,764,527	4,764,527